



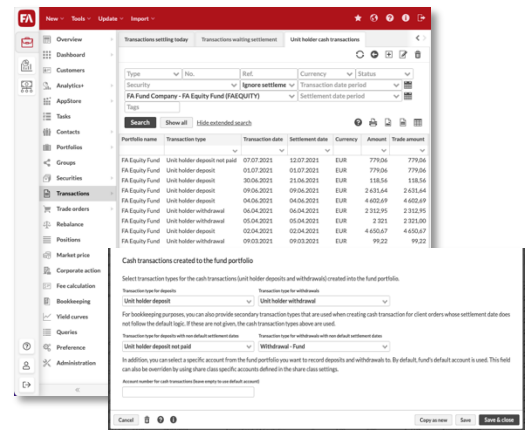
FA Fund Management 1.6

FA Fund Management 1.6 provides you with smaller improvements on existing features of the application. For example, this version provides you with more control on how cash transactions are created into the fund portfolio from incoming client orders.

Flexibility to manage settlement dates on client orders and cash transactions

FA Fund Management now provides you with more flexibility and tools to manage the settlement dates on your client subscriptions and redemptions and on the corresponding unit holder deposits and withdrawals.

These improvements allow you for example to manage scenarios when you accept fund subscriptions that have not been paid yet, providing you with tools to properly record the payment coming in later both in the client subscription's settlement date and in the corresponding unit holder cash transactions' settlement date.



Now when client orders are automatically executed during NAV acceptance:

- Client orders with settlement date that is different from default settlement date offset (configured in Fund settings) get a separate unit holder cash transaction each. This allows you to adjust the settlement of such orders individual and separately from other incoming orders.
- Client transaction is linked to the corresponding unit holder cash transaction in the fund portfolio through client transaction's Reference (with format <portfolio id>-<transaction id>). This allows you to connect these two also programmatically for example in a decision table.
- Unit holder cash transactions are created with a different transaction type, as configured in Fund settings. This allows you to identify such transactions more efficiently.

For example, you might execute an unpaid subscription order on day T and initially estimate the settlement date to be T+2. This settlement date is carried through to your client's transaction, and since it didn't follow the standard settlement rules, a separate unit holder deposit transaction is created into your fund portfolio, corresponding one-to-one to your unpaid subscription. If all goes as expected, the order is paid T+2. If not, the separate unit holder deposit transaction corresponding one-to-one to a client subscription allows you to easily change their settlement dates for example to T+3 to reflect unpaid status correctly in fund receivables in NAV calculation.